

BILL NO. 30-0106

Thirtieth Legislature of the Virgin Islands

May 15, 2013

An Act authorizing the Department of Property and Procurement to conduct feasibility and cost studies on the sale of Government owned properties to raise revenues for the Government of the Virgin Islands

PROPOSED BY: Senator Sammuel Sanes
Co-Sponsor: Judi Buckley

1 *Be it enacted by the Legislature of the Virgin Islands:*

2 **SECTION 1.** The Department of Property and Procurement is authorized to conduct a feasibility
3 and a cost study on the sale of Government owned properties to raise revenues for the Government of
4 the Virgin Islands.

5 **SECTION 2.** The Department of Property and Procurement shall report the findings and
6 conclusions of any feasibility and cost study completed pursuant to this Act to the Thirtieth Legislature's
7 Committee on Government Services and Housing on or before September 30, 2013.

8

9

10

BILL SUMMARY

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

Section 1 of this Bill seeks to authorize the Department of Property and Procurement to conduct feasibility and cost studies on the sale of Government owned properties to raise revenues for the Government of the Virgin Islands.

Section 2 of the Bill seeks to establish a reporting requirement and deadline for the findings and conclusions of such feasibility and cost study.

BR13-0302/March 21, 2013/LHM/Reviewed by MMH