10/31/13-AMENDED AND REPORTED OUT TO THE FLOOR

BILL NO. <u>30-0193</u>

Thirtieth Legislature of the Virgin Islands

August 19, 2013

An Act amending title 5 Virgin Islands Code, Subtitle 1, Part IV, Chapter 43, §478 as it relates to exemption of homesteads from judgment

PROPOSED BY: Senators Terrence "Positive" Nelson, Myron D. Jackson and Donald G. Cole Co-Sponsors Kenneth L. Gittens and Diane T. Capehart

1	Be it enacted by the Legislature of the Virgin Islands:
2	SECTION 1. Title 5 Virgin Islands Code, Subtitle 1, Part IV, Chapter 43, §478 is amended in
3	subsections (a) and (b) by striking the phrase "thirty thousand dollars" wherever it appears and inserting
4	"three Hundred thousand dollars" in its stead.
5	BILL SUMMARY
6	This Bill seeks to amend title 5 Virgin Islands Code, by increasing the homestead exemption
7	amount subject to judgment.
8	
9	BR13-0788/July 2, 2013/
10	<u>S:\AMENDS\30th Legislature\30-743 Nelson.docx</u>